RETURN ON INVESTMENT REPORTS 2016

Helping Hoosiers get the most for their higher education dollars
An investment in higher education may be the smartest purchase Hoosiers ever make. The value of a college degree is undeniable—more opportunities, higher earnings and greater job security. But, the return on investment depends greatly on the choices individuals make—what they study, what credential they earn and how much debt they have to pay off.

1. **Higher education pays... and completion matters.**

   - High School Diploma or Equivalent: $18,359
   - Some College but No Degree: $24,319
   - College Degree (Associate Degree or higher): $43,623

**BOTTOM LINE:** Any education beyond high school has value, but the real earning potential comes with completing a credential. College graduates earn more than $1 million over their careers compared to non-college grads.

2. **The payoff increases over time... and at each degree level.**

<table>
<thead>
<tr>
<th>Education Level</th>
<th>After 1 year</th>
<th>After 5 years</th>
<th>After 10 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-Term Certificate (&lt;1 year)</td>
<td>$26,341</td>
<td>$37,608</td>
<td>$52,000</td>
</tr>
<tr>
<td>Longer-Term Certificate (1+ year)</td>
<td>$27,875</td>
<td>$34,393</td>
<td>$47,999</td>
</tr>
<tr>
<td>Associate Degree (2 years)</td>
<td>$32,351</td>
<td>$40,299</td>
<td>$50,000</td>
</tr>
<tr>
<td>Bachelor's Degree (4 years)</td>
<td>$32,804</td>
<td>$41,049</td>
<td>$50,041</td>
</tr>
<tr>
<td>Master's Degree</td>
<td>$47,308</td>
<td>$55,563</td>
<td>$62,479</td>
</tr>
</tbody>
</table>

**BOTTOM LINE:** Indiana college grads earn nearly $2 for every dollar spent on their degrees within only the first four years of graduation... the beginning of a lifetime return on investment. The long-term payoff is even greater at each higher education level.

3. **What you study matters... more than where you study.**

<table>
<thead>
<tr>
<th>Campus Type</th>
<th>Business</th>
<th>Nursing</th>
<th>Psychology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Four-Year Residential Research Campus</td>
<td>$38,040</td>
<td>$48,104</td>
<td>$25,660</td>
</tr>
<tr>
<td>Four-Year Residential Non-Research Campus</td>
<td>$30,457</td>
<td>$46,956</td>
<td>$23,756</td>
</tr>
<tr>
<td>Four-Year Regional Commuter Campus</td>
<td>$32,025</td>
<td>$46,449</td>
<td>$24,900</td>
</tr>
</tbody>
</table>

**NOTE:** Although the data above are for Indiana four-year campuses, programs offered by Indiana community college campuses follow similar salary patterns by industry.

**BOTTOM LINE:** It pays to look at job market demand when choosing a college major. WHERE students go to college typically affects starting salaries by only a few thousand dollars per year, but salary differences by WHAT they study can add up to tens of thousands dollars per year.
WHAT'S YOUR ROI?

The Indiana Commission for Higher Education has created an online estimator to help Hoosiers maximize their return on investment. At LearnMoreIndiana.org/ROI, you can see what college costs in Indiana, compare average student debt, and find the college degrees with the greatest employment prospects and earning potential in the state. Compare results by college campus, degree level and years after graduation.

1. **Student Cost and Debt:** Find the typical cost of college and level of student debt for each Indiana public college.

2. **Employment by Program:** See the most common areas of employment in Indiana for college graduates based on their program of study.

3. **Salary by Program:** Compare typical annual salaries for college grads employed in Indiana based on their program of study.

LearnMoreIndiana.org/ROI

DATA NOTES:

- **Average Annual Salary:** 2014 Indiana Census figures. Source: IPUMS-USA, University of Minnesota, www.ipums.org
- **Typical Annual Salary:** Represents the median salary for Indiana resident students who graduated from an Indiana public college and were employed in Indiana at Years 1, 5 or 10 after graduation. Source: Indiana Workforce Intelligence System (IWIS)
- **Typical Salary by Program and Campus Type:** Represents a weighted average of Year 1 median wages for graduates in one of the identified programs of study/campus types. Source: IWIS

Please refer to the CHE Return on Investment Data Elements and Definitions link (LearnMoreIndiana.org/ROI) for more detail.

*Short-Term Certificates: Earnings data for short-term certificate holders after 10 years are not currently available.
SPOTLIGHTING STUDENT SUCCESS

Check out the Indiana Commission for Higher Education’s complete annual data reporting series at www.che.in.gov.

COLLEGE & CAREER READINESS REPORTS
Where do Indiana high school graduates go to college? Are they prepared for college-level coursework? And, how are they performing? College & Career Readiness Reports are available for every Indiana county, school corporation and high school.

COLLEGE COMPLETION REPORTS
How many Hoosier college students graduate? How long does it take them to earn their degrees? And, where are the achievement gaps in college completion? College Completion Reports are available for every public college and university in Indiana.

RETURN ON INVESTMENT REPORTS
How much does college cost in Indiana? What is the average student debt? And, which college degrees have the greatest job prospects and earning potential for Hoosier graduates? ROI Reports are available for every public college and university in Indiana.

COLLEGE PLANNING

CAREER SUCCESS

An initiative of the Indiana Commission for Higher Education